
Environmental Policy of Volkswagen Financial Services

Preamble

Volkswagen Financial Services AG and the Volkswagen Bank GmbH Group are responsible for coordinating the worldwide financial services activities of the Volkswagen Group. With our range of products and services, we make an important contribution to promoting sales of the Volkswagen Group brands and therefore strengthen customer loyalty.

The issue of sustainability is deeply ingrained in the "MOBILITY 2030" strategy of Volkswagen Financial Services AG and the Volkswagen Bank GmbH Group. Volkswagen Financial Services are driving the transition to zero-emission mobility in line with the Volkswagen Group's ESG (Environmental, Social and Governance) principles.

The focus of the environmental management system is to maintain a transparent, ongoing improvement process that is understandable for our stakeholder groups and serves both the "MOBILITY 2030" strategy and the sustainable development of the Volkswagen Group.

Compliance with all relevant legal and administrative regulations, including any binding obligations, the protection of the environment, cooperative interaction with our stakeholder groups and the voluntary commitment to meet the requirements of ISO 14001 are a matter of course for us.

The Environmental Policy adopted by the Volkswagen Group in 1995 provides the framework for the environmental activities of the brands. For Volkswagen Financial Services, this common environmental policy within the Volkswagen Group means in particular that we align our core business operations with these principles and thereby support the Group in achieving its environmental targets and objectives.

Principles

- The task of continuously improving operational environmental protection in all central and decentralized sections of the company is pursued through the further development and enhancement of the environmental management system.
- We aim to use natural resources sparingly and give preference to products that are environmentally compatible within the limits of what is economically feasible. Taking adequate measures to prevent waste and reduce our consumption of paper and energy is an important objective. Regular checks are carried out to ensure that this is successful.
- Volkswagen Financial Services AG and the Volkswagen Bank GmbH Group take environmental and sustainability aspects into account in the development and refinement of their financial products and services. In the same way, we also want to entrench the principle of ecologically responsible action as a key consideration in decision-making within the business process.
- Providing frank and clear information and maintaining an open dialog with customers, dealers and the public are self-evident requirements for Volkswagen Financial Services. Our collaboration with policymakers and public authorities is based on a fundamental attitude that is oriented towards practical action and mutual trust.
- We involve all our employees as partners in ensuring environmental protection within the company. Our managers feel the responsibility they bear for implementing environmental protection measures and are aware of their important exemplary function.

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The Management Board
Volkswagen Bank GmbH

Dr. Volker Stadler



The Management Board

Volkswagen Financial Services AG

Dr. Christian Dalheim